(b) if so, the reasons for delay in releasing the amount to this Central University; and

(c) by when the amound is likely to be released?

THE MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE): (a) to (c) The Department of Secondary & Higher Education (Ministry of Human Resource Development) on 23rd August, 2002 recommended release of Rs.15 crore from the Non Lapsable Central Pool of Resources as second installment for ongoing works in respect of Tezpur University. Budgetary allocation under Non Lapsable Central Pool of Resources was received in this Department on 3rd September 2002 in the first Supplementary Grants. Based on the work plan received from the Tezpur Universtiy, a total amount of Rs.14.33 crore has already been recommended by this Department to be provided to the Department of Secondary & Higher Education, Ministry of Human Resource Development through Supplementary Grants for onward release to Tezpur University during the current financial year.

Disinvestment of SCI

1222. SHRI P.K. MAHESHWARI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have decided to disinvest in the Shipping Corporation of India;

(b) if so, the reasons therefor;

(c) how much fund will be received through disinvestment of the said Company;

(d) how much fund has been received by Government in terms of dividend and tax during each of the last five years;

(e) whether Government have also received any memorandum from the Labour Unions of the said Company against the disinvestment;

(f) if so, the details thereof; and

(g) the action taken by Government in the matter, so far?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) Disinvestment in public sector undertakings is being done as per the declared policy of the Government to bring down the Government equity in non-

strategic PSUs to 26% or lower in the generality of cases. The non-strategic PSUs are those, which are not in the areas of arms and ammunitions and the allied items of defence equipments etc., atomic energy except in the areas relating to generation of nuclear power and applications of radiations and radio isotopes to agriculture, medicine and non-strategic industries) and railway transport. This policy is applicable to profit-making as well as loss-making PSUs. Government has decided to disinvest in SCI as it operates in the non-strategic sector.

(c) It is pre-mature to give any estimates of the realisation from the sale of Government equity in SCI.

Shortfall in the disinvestment target

1223. SHRI JANARDHANA POOJARY: Will the Minister of DISINVESTMENT be pleased to state:

(a) the amount proposed to be collected through disinvestment of PSUs and collected, so far, during the last three years, year-wise;

(b) whether it is a fact that there is a huge shortfall in the disinvestment target;

(c) if so, the reasons for the shortfall;

(d) whether it is also a fact that Government propose to make up the shortfall by issuing Presidential Directives to ONGC, other oil majors and other companies to pay special dividends; and

(e) if so, the details and the response of the companies and the amount likely to be mopped up through this measure?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The amount proposed to be collected through disinvestment and actual realisation during the last three years is given below:-

(Rs. in crore)

Year	Amount Proposed	Amount Raised
1999-2000	10000	1,829
2000-2001	10000	1,869
2001-2002	12000	5,632#
2002-2003	12000	3303.81##

Inclusive of dividend, special dividend, dividend tax, transfer from surplus cash reserves and lease rent etc.

Inclusive of control premium for Maruti Udyog Ltd. against relinquishment of rights issue by Government.